

# Business Support for Coventry's Small and Medium-sized Enterprises (SMEs)

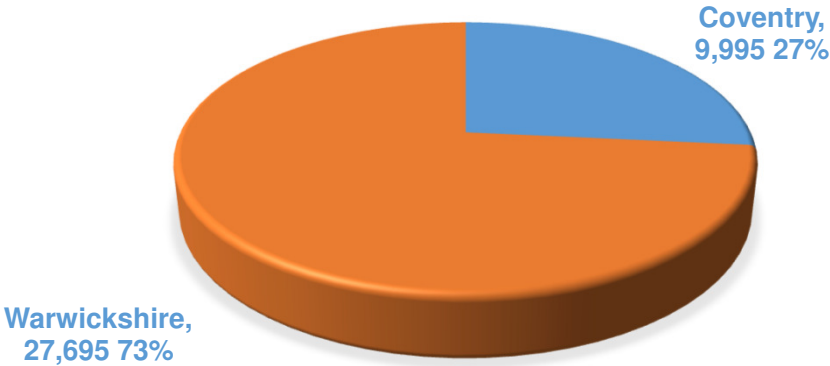
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Economic Development Services**



# SME Landscape...

- SMEs account for 99.9% of all UK businesses
- 60% of all private sector employment
- 52% of all private sector turnover
- 9,995 SMEs in Coventry

NUMBER OF SME'S BY AREA



# Partnership Working



Partnership working is key to help grow and develop our SME business base...



# SME Business Support Programmes



Coventry & Warwickshire  
Local Enterprise Partnership



## Business Support Programme

- Support for new business start-ups and existing SMEs via 1:1 support and workshops.
- £2m Grants available
- Support in creating and recruiting to jobs

## Green Business Programme

- Improve energy efficiency and adopt low carbon technologies in SMEs
- Save at least 2,500 tonnes of Carbon
- £1.56m Grant available
- Green Business Network

## Innovation Programme

- Develop, test and launch new products, services & technologies
- £1.25m Grant available
- Specialist one-to-one support, usability testing, workshops and seminars

## Skills 4 Growth Programme

- Deliver support to businesses to address their skills needs and gaps, and support business growth via funding for training
- Sector focus on Advanced Manufacturing and Engineering, Service Sector Industries & Health and Social Care
- Output focus on women, ethnic minorities, people with disabilities and individuals who lives in single adult households

## Duplex Fund

- New financial support product, which helps finance capital investments – operational since October 2019
- Providing a combination of loan and grant funding

# 2019 – What Have We Achieved



Coventry & Warwickshire  
Local Enterprise Partnership



European Union

European Regional  
Development Fund

## Business Support Programme

- £1.97m grant awarded to 79 SMEs in Coventry & Warwickshire
- Created 111 new jobs
- Assisted over 157 SMEs and over 91 potential entrepreneurs
- Over 35 New Start-up Businesses

## Green Business

- £0.9m in grants awarded to 52 SMEs.
- Over 751 tonnes of CO2 savings
- 27 SMEs have received non-financial support
- 880 members have joined the Green Business Network

## Innovation Programme

- £1.16m grant awarded to 27 SMEs in Coventry & Warwickshire
- 28 SMEs given in-depth non-financial support
- 7 New SMEs supported
- 3 New products to market and firm
- 2 New intellectual property registered

# How We Help



Skills Development

Creating new jobs

Bringing new products to market

Providing grants and loans

Helping people out of unemployment

Raising turnover and reducing costs

Supporting young people



# Going Forward

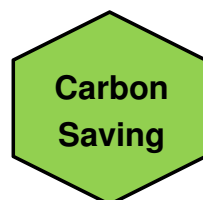
- 2 years left of current programme
- Aiming to support a further ...



641  
Businesses



Create  
757 Jobs



Save  
747 Tons



Generate  
13 New IP



- Applying for extensions of 18 months to June 2023
- Seeking £8 million ERDF Funding
- Aiming to support a further ...



594  
Businesses



Create  
538 Jobs



Save  
1658 Tons



Generate  
13 New IP

